



## 2019 - 2020 ANNUAL REPORT

# FINANCIAL HIGHLIGHTS

### STATEMENT OF OPERATIONS

For the year ended March 31, 2020

#### REVENUE

Donations and grants	22,737,787
Estates	1,215,452
Activities	2,255,872
	<u>26,209,111</u>

#### EXPENDITURES

Administrative costs	4,083,017
Fundraising and campaign costs	740,098
	<u>4,823,115</u>

#### OTHER INCOME (Expenditures)

Investment income	(6,409,717)
Investment management fees	(763,317)
Other income	241,350
	<u>(6,931,684)</u>

Excess of revenue over expenditures before the following	14,454,312
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Distribution for the benefit of the MUHC	<u>27,868,296</u>
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Excess of revenue over expenditures for the year	<u><u>(13,413,984)</u></u>
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### STATEMENT OF FINANCIAL POSITION

March 31, 2020

#### ASSETS

Current	
Cash	5,513,212
Other receivables	24,972
Due from other funds	7,562,225
Prepaid expenses and other assets	133,515
	<u>13,233,924</u>

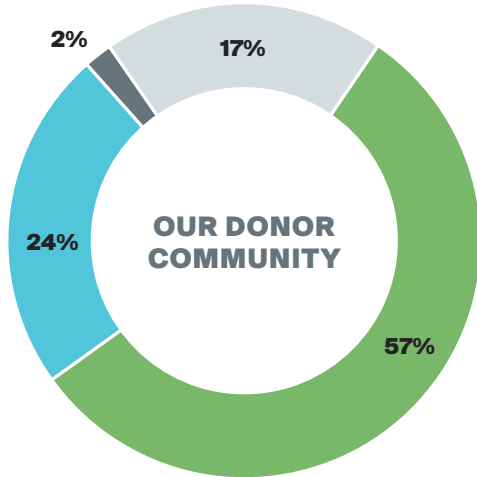
Investments	110,564,526
Leasehold improvements	62,417
Land and building	34,021,751
	<u>157,882,618</u>

#### LIABILITIES AND CAPITAL

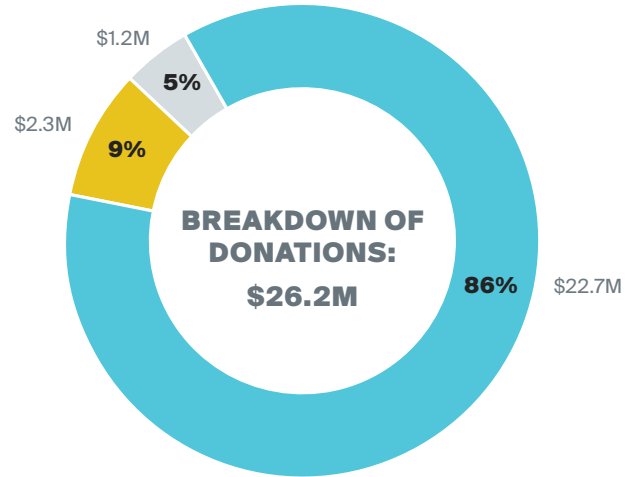
Current	
Accounts payable and accrued liabilities	1,095,957
Payable to the MUHC	2,254,275
Due to other funds	7,562,225
	<u>10,912,457</u>
Mortgage on land and building	34,021,751
	<u>44,934,208</u>

Capital	
Fund balances	106,145,211
Funds held by Trustees	6,803,199
	<u>112,948,410</u>
	<u><u>157,882,618</u></u>

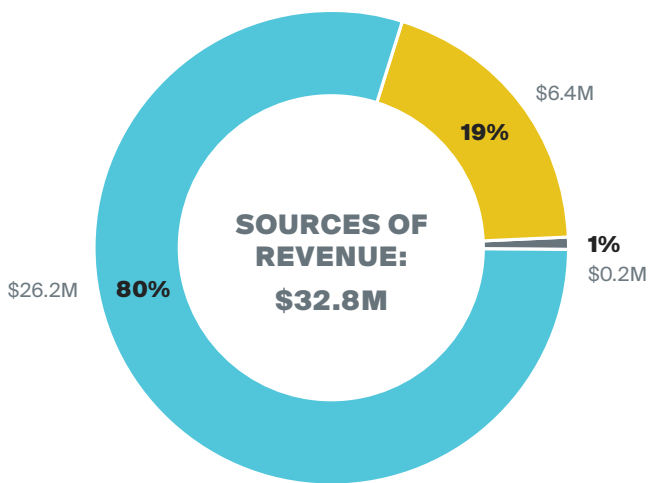
[VIEW FINANCIAL STATEMENTS](#)



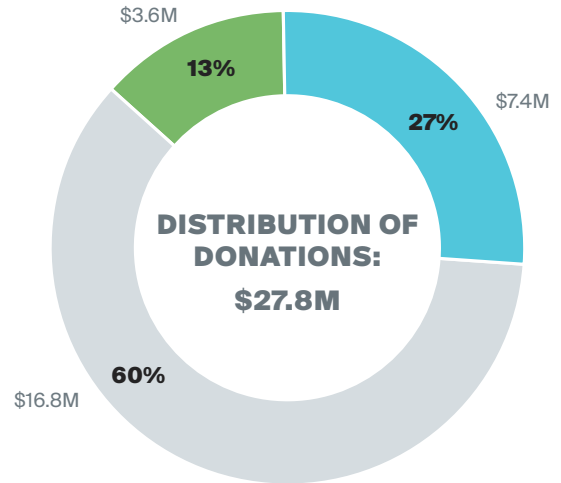
- Corporations
- Foundations
- Individuals
- Communities



- Major gifts
- Annual
- Estate



- Donations and grants
- Investment income\*
- Other income



- Hospital redevelopment / Equipment
- Research
- Patient care / Education

\* Excluding unrealized loss on investments of \$12.8M